

UNITED STATES OF AMERICA FEDERAL TRADE COMMISSION WASHINGTON, D.C. 20580

Office of the Director Bureau of Competition

MAY I 6 1995

Alfred Fazio, Esquire Jaffe, Fazio & McKenna 40 Wall Street New York, New York 10005

> Re: Bay Ridge-Bensonhurst Multiple Listing Service, Inc., File No. 891 0039

Dear Mr. Fazio:

The Commission has conducted an investigation to determine whether the rules and practices of the Bay Ridge-Bensonhurst Multiple Listing Service, Inc. may violate Section 5 of the Federal Trade Commission Act.

Upon further review of this matter, it now appears that no further action is warranted by the Commission at this time. Accordingly, pursuant to authority delegated by the Commission, 49 Fed. Reg. 6171 (1984), the investigation has been closed. This action is not to be construed as a determination that a violation may not have occurred, just as the pendency of an investigation should not be construed as a determination that a violation has occurred. The Commission reserves the right to take such further action as the public interest may require.

Sinderely.

William J. Baer Director