Hearings on

Competition and Consumer Protection

in the 21st Century

An FTC Event | Headquarters | April 12, 2019

Merger Retrospectives

9:00-9:05 am

Welcome

Bruce Kobayashi

Federal Trade Commission

9:05-9:15 am

Introductory Remarks

Joseph J. Simons, Chairman Federal Trade Commission

9:15-10:45 am

What Have We Learned from Existing Merger Retrospectives?

Participants:

Leemore S. Dafny

Harvard Business School

Jeff Prince

Indiana University

Kelley School of Business

John E. Kwoka, Jr.

Northeastern University
Department of Economics

Christopher T. Taylor

Federal Trade Commission

Bureau of Economics

Moderator: Daniel J. Greenfield

Federal Trade Commission, Bureau of Economics

10:45-11:00 am

Break

11:00-12:30 pm

How Can Merger Retrospectives Be Used to Improve Prospective Merger Analysis?

Frank Verboven

Department of Economics

Matthew C. Weinberg

The Ohio State University

Department of Economics

KU Leuven

Participants:

Christopher Garmon

University of Missouri – Kansas City Henry W. Bloch School of Management

Angelike A. Mina

Federal Trade Commission Bureau of Competition

Moderator: Daniel S. Hosken

Federal Trade Commission, Bureau of Economics

Fodoval Trade Commission

12:30-1:30 pm

Lunch

1:30-1:45 pm

Remarks

Rebecca Kelly Slaughter, Commissioner

Federal Trade Commission

1:45-3:15 pm

Should the Findings from Merger Retrospectives Influence Horizontal Merger Policy, And If So, How?

Participants:

Orley AshenfelterPrinceton University
Industrial Relations Section

Deborah L. Feinstein Arnold & Porter

Steven BerryYale University
Department of Economics

Aviv NevoUniversity of Pennsylvania
Department of Economics

Leemore S. Dafny Harvard Business School

Moderator: Michael G. Vita

Federal Trade Commission, Bureau of Economics

3:15-3:30 pm Break

3:30-5:00 pm

What Should the FTC's Retrospective Program Be Over the Next Decade?

Participants:

Dennis Carlton

University of Chicago Booth School of Business

Martin S. Gaynor

Carnegie Mellon University Heinz College

William E. Kovacic

George Washington University Law School

Moderator: Bruce Kobayashi

Federal Trade Commission, Bureau of Economics

5:00-5:15 pm

Closing Remarks

David Schmidt

Federal Trade Commission, Bureau of Economics

John E. Kwoka, Jr.

Northeastern University
Department of Economics

Nancy L. Rose

Massachusetts Institute of Technology

Department of Economics