

Tesla Motors

FTC WORKSHOP – Auto Distribution

Todd Maron, General Counsel

Tesla's Mission

Accelerate the world's transition to sustainable transport

U.S. Auto Manufacturers















Tesla is Fundamentally Different



Technology

Stores

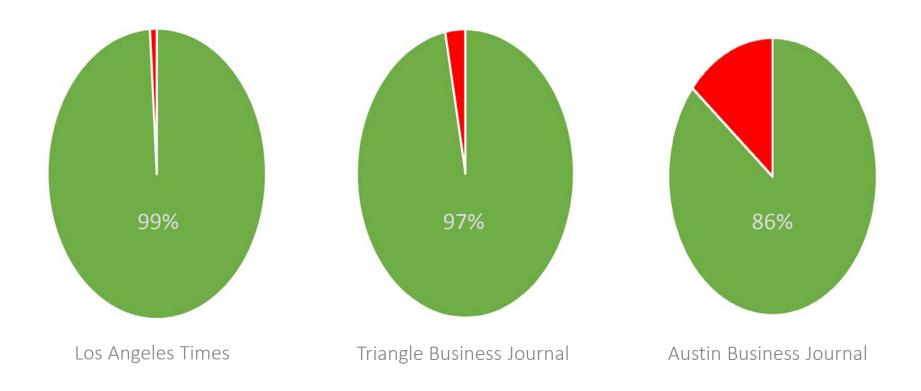
Service

The World Without Tesla

- No Local Sales & Service
- Inconvenience
- No Vehicle Financing
- Limited Choices
- Higher Prices
- Stifling Technology & Innovation



Consumers Want Direct Sales





State Laws – Direct Distribution

States with Tesla Stores

Other Permissive States

States Not Allowing Tesla

Rest of World





Opposition is Purely Competitive

- Franchised Dealers
- General Motors





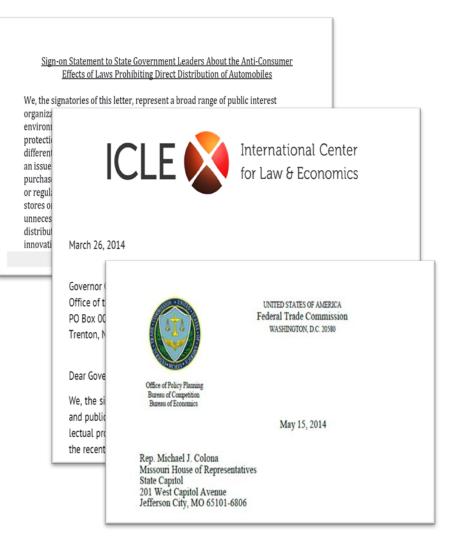
General Motors

"Unlike some EV customers, Bolt EV customers never have to worry about driving to another state to buy, service or support their vehicles."

– Mary Barra @ CES

Supporters of Direct Sales

- Consumers
- Economists
- Legal Experts
- Academics
- Policy Think Tanks
- FTC



Conclusions



Consumer Protection

Competition/Free Market

Innovation