



Subject Line of Notice: Cancelling Your Income Share Agreement with Sollers College

Dear [consumer's name]:

We're writing because you have an income share agreement with Sollers College. The Federal Trade Commission (FTC), the nation's consumer protection agency, sued us because they said we used deceptive ads and didn't tell you about some of your rights in our income share agreements.

To settle this lawsuit with the FTC, Sollers College will, among other things:

- no longer collect any money you owe to Sollers College under your income share agreement.

You no longer owe any money to Sollers College. You don't have to do anything.

- You don't need to make any more payments, regardless of your income.
- We will automatically release any holds on your account.
- We will make certificates or transcripts available upon request.
- Within 10 business days, we will ask credit bureaus Experian, Equifax and TransUnion to delete this debt from your credit report.
- To get your credit report for free, visit AnnualCreditReport.com.

Other federal or private student loans are not covered.

- This settlement covers only what you owe directly to Sollers College.
- If you have other loans, contact your federal or private loan servicer.

If you have questions, please contact us at juliettea@sollers.edu or phone **848.227.4553**. For more information about the FTC settlement, visit ftc.gov/sollers.

Sincerely,

Paul Alexander
Manager Licensing & Compliance