

Sheinberg, Samuel I.

From: HSRHelp
Sent: Friday, October 29, 2021 12:02 PM
To: Walsh, Kathryn E.; Sheinberg, Samuel I.; Six, Anne; Whitehead, Nora; Musick, Vesselina; Shaffer, Kristin
Subject: FW: Size-of-Person Test - Income-producing property question - Time Sensitive

From: Berg, Karen E. <KBERG@ftc.gov>
Sent: Friday, October 29, 2021 12:01:44 PM (UTC-05:00) Eastern Time (US & Canada)
To: [REDACTED]
Cc: HSRHelp <HSRHelp@ftc.gov>
Subject: RE: Size-of-Person Test - Income-producing property question - Time Sensitive

Use the full market value, without regard to a mortgage.

From: [REDACTED]
Sent: Thursday, October 28, 2021 12:56:50 PM (UTC-05:00) Eastern Time (US & Canada)
To: HSRHelp <HSRHelp@ftc.gov>
Subject: Size-of-Person Test - Income-producing property question - Time Sensitive

Good afternoon!

We have a natural person UPE and are trying to determine whether the size-of-person test is satisfied. He has income-producing property, but it is mortgaged. When considering the value of the income-producing property assets, do we include the full market value or just the equity value?

Thanks!

[REDACTED]



[REDACTED]

[REDACTED]